

BASIC ASSUMPTION

Revised as of May 29, 2013

1. Water Sales was computer using the existing water rate, MC of P 175.00
70 connection increase a month for 2013.
2. Collection Efficiency 95%
3. Average consumption per connection is 20cu.m.

4. Other receipts is composed of the following:

Application fee is P 2,000.00/connection for 840 new connection	
Reopening of 120 x 500.00	
Misc. Service Revenue	1,740,000.00
Penalty	432,318.00
Interest Income	120,000.00
Sales Revenue	42,000.00
Unmetered Sales	660,000.00
Collection of A/R (65% of P 1,700,000.00)	1,105,000.00
	4,099,318.00

5. Debt Service is P 338,292.00 based on LWUA actual amortization schedule.
Monthly amortization is P 28,191.00

6. CAPEX includes the following:

Building Extension (Stock Room)	350,000.00
Office Equipment	230,000.00
Upgrade/Rehab of Lines	3,000,000.00
Expansion Project to Brgy. Molocaboc	4,000,000.00
Expansion Project to Brgy. Himogaan	500,000.00
Rehab of PS Paraiso Well	500,000.00
Meters	620,000.00
Materials component for Meter Installation	150,000.00
Improvement & beautification of pumping stations	300,000.00
Submersible Pump	200,000.00
Submersible Motor	150,000.00
Automation	500,000.00
Hoisting Machine	200,000.00
3 units Hypo Chlorinator @ 20,000.00/unit	60,000.00
Transportation Vehicle	1,000,000.00
	11,760,000.00

→ realign w/10/13 80,000
170,000
250,000