



SAGAY WATER DISTRICT

Sagay City, Negros Occidental, Philippines

Tel. No. (034) 488-0219

INCOME STATEMENT

As of December 31, 2013

(With Comparative Figures for the Years 2012 & 2011)

	2013	2012	2011
OPERATING INCOME			
Income from Waterworks Systems -Net (Note IX)	46,219,300.78	42,001,335.51	38,319,163.86
Unmetered Sales	1,007,291.95	734,569.60	720,719.00
Other Business & Services Income	2,339,948.26	1,628,003.22	1,705,117.50
Fines & Penalties	1,511,626.32	1,354,714.37	1,172,870.81
Total Operating Revenues	51,078,167.31	45,718,622.70	41,917,871.17
OPERATING EXPENSES			
Operations Expenses (Note X)	35,316,549.21	32,776,847.75	30,056,767.89
Maintenance Expenses (Note XI)	2,708,534.16	1,970,977.98	1,594,571.81
Interest on Long Term Debts	215,620.30	228,074.21	239,259.49
Doubtful Accounts Expenses	0.00	127,212.04	119,350.99
Bank Charges	0.00	3,700.00	3,850.00
Depreciation (Note XII)	4,637,224.81	4,282,174.13	2,781,432.87
Total Operating Expenses	42,877,928.48	39,388,986.11	34,795,233.05
NET OPERATING INCOME/(LOSS)			
Add: Other Income			
Interest Income	80,965.59	115,535.29	116,548.60
Sales Revenue	31,026.00	27,934.40	27,375.22
Total Other Income	111,991.59	143,469.69	143,923.82
NET INCOME/(LOSS)	8,312,230.42	6,473,106.28	7,266,561.94