



**SAGAY WATER DISTRICT**  
Sagay City, Negros Occidental, Philippines  
Tel. No. (034) 488-0219

**BALANCE SHEET**

As of December 31, 2013

(With Comparative Figures for the Years 2012 & 2011)

<b>ASSETS</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
<b>Current Assets</b>			
Cash on Hand and in Bank (Note I)	13,115,877.79	13,109,810.41	9,341,457.99
Account Receivables - Net (Note II)	3,620,238.93	1,637,057.13	1,238,397.48
Advances to Officers and Employees	0.00	0.00	134,732.50
Inventories (Note III)	840,365.58	1,123,990.21	1,047,744.52
Prepayments (Note IV)	28,020.59	29,839.26	25,543.55
Guarranty Deposits	71,548.14	71,548.14	70,548.14
<b>Total Current Assets</b>	<b>17,676,051.03</b>	<b>15,972,245.15</b>	<b>11,858,424.18</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment - Net (Note V)	64,925,972.02	58,311,126.46	56,120,950.28
Other Assets - Reforestation	179,327.85	179,327.85	179,327.85
<b>Total Non Current Assets</b>	<b>65,105,299.87</b>	<b>58,490,454.31</b>	<b>56,300,278.13</b>
<b>TOTAL ASSETS</b>	<b>82,781,350.90</b>	<b>74,462,699.46</b>	<b>68,158,702.31</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	337,523.47	472,288.31	330,808.57
Due to National Government Agencies (BIR)	272,645.73	184,913.39	304,409.85
Due to GOCC's (Note VI)	13,398.18	1,167.30	141.70
Due to Officers and Employees	13,083.53	2,454.10	9,385.66
Guaranty Deposit Payable (Note VII)	939,884.68	934,884.68	934,884.68
Other Long Term Payable (Note VIII)	1,926,768.53	2,049,440.23	2,159,658.02
Other Deferred Credits	130.00	840.00	0.00
<b>Total Liabilities</b>	<b>3,503,434.12</b>	<b>3,645,988.01</b>	<b>3,739,288.48</b>
<b>Equity</b>			
Government Equity	1,226,615.64	1,226,615.64	1,226,615.64
Retaind Earnings	67,973,838.20	61,876,540.58	54,903,851.25
Pensions and Benefits Reserve	1,622,995.58	1,616,257.61	1,316,257.61
Prior Period Adjustments	142,236.94	(375,808.66)	(293,872.61)
Add(Deduct) Net Income (Loss)	8,312,230.42	6,473,106.28	7,266,561.94
<b>Total Capital</b>	<b>79,277,916.78</b>	<b>70,816,711.45</b>	<b>64,419,413.83</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>82,781,350.90</b>	<b>74,462,699.46</b>	<b>68,158,702.31</b>