

SAGAY WATER DISTRICT
BALANCE SHEET
As of December 2014


ASSETS AND OTHER DEBITS	YEAR TO DATE				Increase (Decrease)	
	Actual This Month		This Month Last Year		Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to total
CURRENT ASSETS						
Cash-Collecting Officer Working fund	106,614.97	0.67%	140,018.39	1.07%	-33,403.42	-23.86%
Payroll Fund		0.00%		0.00%	0.00	0.00%
Cash in Bank-Local Currency Current Acct.		0.00%		0.00%	0.00	
Cash in Bank-Local Currency Savings Acct. (RF)	5,987,419.88	37.86%	2,562,462.31	19.54%	3,424,957.57	133.66%
Cash in Bank-Local Currency Savings Acct. (LWUA)	1,628,920.27	10.30%	2,684,319.10	20.47%	-1,055,398.83	-39.32%
Cash in Bank-Local Currency Savings Acct. (BIR eFPS)		0.00%			0.00	0%
Cash in Bank-Local Currency Time Deposit	304,446.09	1.93%			304,446.09	0.00%
Cash in Bank-HYSA		0.00%		0.00%	0.00	0.00%
Total	7,787,503.47	49.24%	7,729,077.99	58.93%	58,425.48	0.76%
Receivable Accounts	15,814,904.68	100.00%	13,115,877.79	100.00%	2,699,026.89	20.58%
Accounts Receivable						
Other receivable	3,099,931.97	114.41%	3,902,410.67	107.79%	-802,478.70	-20.56%
Installment Sales Receivable	289,754.50	10.69%	340,539.50	9.41%	(50,785.00)	-14.91%
Allowance for Doubtful Accounts	30,246.00	1.12%	58,011.47	1.60%	(27,765.47)	-47.86%
Total	(710,412.91)	-26.22%	(680,722.71)	-18.80%	(29,690.20)	4.36%
Other Receivables	2,709,519.56	100.00%	3,620,238.93	100.00%	-910,719.37	-25.16%
Advances to Officers & Employee		0.00%				
Advances to Contractors	-	0.00%	-	0.00%	-	0.00%
Total	-	0.00%	-	0.00%	-	0.00%
Inventories						
Other Inventories-Meter						
-Service Conn.	123,300.00	11.00%	14,400.00	1.71%	108,900.00	756.25%
-Trans. & Dist. Mains	139,444.40	12.43%	118,439.21	14.09%	21,005.19	17.73%
Construction Materials Inventory	777,504.48	69.33%	613,350.48	72.99%	164,154.00	26.76%
Maint. Supply Inv.		0.00%	-	0.00%	-	0.00%
Office Supplies Inv.		0.00%	-	0.00%	-	0%
Chemicals & Filtering Supply Inv.	69,951.27	6.24%	54,975.89	6.54%	14,975.38	27.24%
Total	11,200.00	1.00%	39,200.00	4.66%	(28,000.00)	-71.43%
Total	1,121,400.15	100.00%	840,365.58	100.00%	281,034.57	33.44%

	Actual This Month		This month Last Year		Increase (Decreased) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
Prepayment, Deposits and Deferred Charges						
Prepaid Insurance	50,061.43	41.08%	27,904.12	28.02%	22,157.31	79.41%
Guarranty Deposit	71,548.14	58.71%	71,548.14	71.86%	-	0.00%
Deferred Charges	260.99	0.21%	116.47	0.12%	144.52	124.08%
total	121,870.56	100.00%	99,568.73	100.00%	22,301.83	22.40%
TOTAL CURRENT ASSETS	19,767,694.95		17,676,051.03		2,091,643.92	11.83%
PROPERTY PLANT AND EQUIPMENT						
Plant, Bldg. and Structure						
Office Bldg.	5,011,390.94	8.68%	3,976,171.69	7.58%	1,035,219.25	26.04%
Accumulated Depreciation-Office Bldg.	(685,042.97)	-1.19%	(576,924.88)	-1.10%	(108,118.09)	18.74%
Plant-(UPIS)	81,703,171.55	141.57%	74,139,711.61	141.34%	7,563,459.94	10.20%
Accumulated Depreciation-Plant	(28,318,829.49)	-49.07%	(25,341,328.75)	-48.31%	(2,977,500.74)	11.75%
CWIP-(Bldg. & other Structure)	-	0.00%	257,863.50	0.00%	(257,863.50)	0.00%
CWIP-(Plant))	-	0.00%	-	0.00%	-	0.00%
Total	57,710,690.03	100.00%	52,455,493.17	99.51%	5,255,196.86	10.02%
Equipment and Machinery						
Office Equipment	2,649,784.84	18.59%	2,266,731.34	18.18%	383,053.50	16.90%
Accumulated Depreciation-Office Equipt.	(1,829,449.87)	-12.83%	(1,592,853.66)	-12.77%	(236,596.21)	14.85%
Land Transportation	2,767,969.33	19.42%	1,792,349.33	14.37%	975,620.00	54.43%
Accumulated Depreciation-Land Transport Equipt.	(1,241,230.75)	-8.71%	(1,082,184.21)	-8.68%	(159,046.54)	14.70%
Other Machinery and Equipt.	16,580,373.40	116.30%	14,612,692.67	117.18%	1,967,680.73	13.47%
Accumulated Depreciation-Other Machinery .	(4,671,396.38)	-32.77%	(3,526,256.62)	-28.28%	(1,145,139.76)	32.47%
Total	14,256,050.57	100.00%	12,470,478.85	100.00%	1,785,571.72	14.32%
Reforestation	179,327.85	100.00%	179,327.85	100.00%	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	72,146,068.45		65,105,299.87		7,040,768.58	10.81%
TOTAL ASSETS AND OTHER DEBITS	91,913,763.40		82,781,350.90		9,132,412.50	11.03%

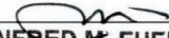
LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	Actual This Month		This Month Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
CURRENT LIABILITIES						
Payable Accounts						
Accounts Payable	189,675.00	100.00%	337,523.47	100.00%	(147,848.47)	-43.80%
Pension & Retirement Benefits Payable	-	0.00%	-	0.00%	-	0.00%
Insurance Premium Payable	-	0.00%	0	0.00%	0	0.00%
Total	<u>189,675.00</u>	<u>100.00%</u>	<u>337,523.47</u>	<u>100.00%</u>	<u>(147,848.47)</u>	<u>-43.80%</u>
Inter- Agency Payables						
Due to National Govt. Agencies (BIR, etc.)	209,887.59	99.69%	272,645.73	91.15%	(62,758.14)	-23.02%
Insurance Premium (GSIS)	657.36	0.31%	13,398.18	4.48%	(12,740.82)	-95.09%
Due to Officers & Employee	-	0%	13,083.53	0.04%	(13,083.53)	-100.00%
Contractor's Security Deposit	-	0%	-	0.00%	-	0.00%
Due to Philhealth	-	0%	-	0.00%	-	0.00%
ECC	-	0%	-	0.00%	-	0.00%
Pagibig	-	0.00%	-	0.00%	-	0.00%
Total	<u>210,544.95</u>	<u>100.00%</u>	<u>299,127.44</u>	<u>100.00%</u>	<u>(88,582.49)</u>	<u>-29.81%</u>
Other Payable						
Accrued light & Power	-	0%	-	0%	-	0%
Guarranty deposit	939,884.68	100.00%	939,884.68	100.00%	-	0%
Loan Payable LBP	-	0.00%	-	0.00%	-	0%
Loan Payable RBSI	-	0.00%	-	0.00%	-	0%
Total	<u>939,884.68</u>	<u>100%</u>	<u>939,884.68</u>	<u>100.00%</u>	<u>-</u>	<u>0%</u>
Loan /Lease Payable						
Current Portion on long term Debts	-	0%	-	0.00%	-	0.00%
Total	<u>-</u>	<u>0%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
TOTAL CURRENT LIABILITIES	<u>1,340,104.63</u>	<u>0%</u>	<u>1,576,535.59</u>		<u>(236,430.96)</u>	<u>-15.00%</u>

	Actual This Month		This Month Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
NON CURRENT LIABILITIES						
Loans Payable	727,319.00	100%	1,926,768.53	100.00%	(1,199,449.53)	-62.25%
TOTAL NON-CURRENT LIABILITIES	727,319.00	100%	1,926,768.53	100.00%	(1,199,449.53)	-62.25%
TOTAL LIABILITIES	2,067,423.63		3,503,304.12		(1,435,880.49)	-40.99%
DEFERRED CREDITS						
Other deferred credits	400.00	100%	130.00	100.00%	270.00	207.69%
Accrued interest	-	0%	-	0.00%	-	0%
Total deferred Credits	400.00	100%	130.00	100.00%	270.00	207.69%
EQUITY						
Government Equity	1,226,615.64	1.37%	1,226,615.64	1.55%	369,541.73	30.13%
Pension and Benefit Reserve	1,596,157.37	1.78%	1,622,995.58		(26,838.21)	
Retained Earnings	87,023,806.76	96.86%	76,286,068.62	96.23%	10,737,738.14	14.08%
Prior Period Adjustment	(640.00)	0.00%	142,236.94	0.18%	(142,876.94)	-100.45%
Total Equity	89,845,939.77	100%	79,277,916.78	97.95%	10,568,022.99	13.33%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	91,913,763.40	100%	82,781,350.90	97.95%	9,132,412.50	11.03%

Prepared by:


JONALYN O. DE LOS SANTOS
 Corp. Budget Analyst-A

Noted by:


MANFRED M. FUENTESFINA
 General Manager C

SAGAY WATER DISTRICT
BALANCE SHEET
As of November 2014


	YEAR TO DATE				Increase (Decrease)	
	Actual This Month		This Month Last Year		Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
ASSETS AND OTHER DEBITS						
CURRENT ASSETS						
Cash-Collecting Officer	78,481.71	0.50%	194,544.86	1.29%	-116,063.15	-59.66%
Working fund	10,000.00	0.06%	10,000.00	0.07%	0.00	0.00%
Payroll Fund		0.00%		0.00%	0.00	
Cash in Bank-Local Currency Current Acct.	5,804,155.63	37.16%	6,077,249.33	40.25%	-273,093.70	-4.49%
Cash in Bank-Local Currency Savings Acct. (RF)	1,740,057.38	11.14%	2,607,970.71	17.27%	-867,913.33	-33.28%
Cash in Bank-Local Currency Savings Acct. (LWUA)		0.00%			0.00	
Cash in Bank-Local Currency Savings Acct. (BIR eFPS)	203,724.79	1.30%			203,724.79	
Cash in Bank-Local Currency Time Deposit		0.00%	895,458.39	5.93%	-895,458.39	-100.00%
Cash in Bank-HYSA	7,782,318.83	49.83%	5,315,104.67	35.20%	2,467,214.16	46.42%
Total	<u>15,618,738.34</u>	<u>100.00%</u>	<u>15,100,327.96</u>	<u>100.00%</u>	<u>518,410.38</u>	<u>3.43%</u>
Receivable Accounts						
Accounts Receivable	3,437,453.61	110.60%	3,554,346.41	116.85%	-116,892.80	-3.29%
Other receivable	323,957.50	10.42%	252,602.50	8.30%	71,355.00	28.25%
Installment Sales Receivable	27,229.00	0.88%	56,088.97	1.84%	(28,859.97)	-51.45%
Allowance for Doubtful Accounts	(680,722.71)	-21.90%	(821,238.15)	-27.00%	140,515.44	-17.11%
Total	<u>3,107,917.40</u>	<u>100.00%</u>	<u>3,041,799.73</u>	<u>100.00%</u>	<u>66,117.67</u>	<u>2.17%</u>
Other Receivables						
Advances to Officers & Employee	15,000.00	0.00%	-	0.00%	15,000.00	#DIV/0!
Advances to Contractors	-	0.00%	-	0.00%	-	0.00%
Total	<u>15,000.00</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>15,000.00</u>	<u>#DIV/0!</u>
Inventories						
Other Inventories-Meter	180,000.00	11.96%	-	0.00%	180,000.00	#DIV/0!
-Service Conn.	188,350.36	12.52%	207,462.42	15.10%	(19,112.06)	-9.21%
-Trans. & Dist. Mains	987,623.68	65.64%	1,001,115.28	72.87%	(13,491.60)	-1.35%
Construction Materials Inventory		0.00%	-	0.00%	-	0.00%
Maint. Supply Inv.		0.00%	-	0.00%	-	#DIV/0!
Office Supplies Inv.	103,934.20	6.91%	86,852.66	6.32%	17,081.54	19.67%
Chemicals & Filtering Supply Inv.	44,800.00	2.98%	78,400.00	5.71%	(33,600.00)	-42.86%
Total	<u>1,504,708.24</u>	<u>100.00%</u>	<u>1,373,830.36</u>	<u>100.00%</u>	<u>130,877.88</u>	<u>9.53%</u>

	Actual This Month		This month Last Year		Increase (Decreased) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
Prepayment, Deposits and Deferred Charges						
Prepaid Insurance	46,468.45	39.25%	37,417.55	34.30%	9,050.90	24.19%
Guarranty Deposit	71,548.14	60.44%	71,548.14	65.58%	-	0.00%
Deferred Charges	366.91	0.31%	131.34	0.12%	235.57	179.36%
total	118,383.50	100.00%	109,097.03	100.00%	9,286.47	8.51%
TOTAL CURRENT ASSETS	20,364,747.48		19,625,055.08		739,692.40	3.77%
PROPERTY PLANT AND EQUIPMENT						
Plant, Bldg. and Structure						
Office Bldg.	5,011,390.94	8.77%	3,973,811.69	7.88%	1,037,579.25	26.11%
Accumulated Depreciation-Office Bldg.	(674,762.17)	-1.18%	(550,069.56)	-1.09%	(124,692.61)	22.67%
Plant-(UPIS)	80,882,131.87	141.50%	71,561,877.49	141.82%	9,320,254.38	13.02%
Accumulated Depreciation-Plant	(28,058,605.75)	-49.09%	(24,526,367.40)	-48.61%	(3,532,238.35)	14.40%
CWIP-(Bldg. & other Structure))		0.00%	-	0.00%	-	0.00%
CWIP-(Plant))		0.00%	-	0.00%	-	0.00%
Total	57,160,154.89	100.00%	50,459,252.22	100.00%	6,700,902.67	13.28%
Equipment and Machinery						
Office Equipment	2,636,284.84	18.33%	2,136,818.34	17.79%	499,466.50	23.37%
Accumulated Depreciation-Office Equipt.	(1,812,809.49)	-12.60%	(1,538,950.66)	-12.81%	(273,858.83)	17.80%
Land Transportation	2,767,969.33	19.25%	1,780,679.63	14.83%	987,289.70	55.44%
Accumulated Depreciation-Land Transport Equipt.	(1,226,182.56)	-8.53%	(1,037,148.99)	-8.64%	(189,033.57)	18.23%
Other Machinery and Equipt.	16,580,373.40	115.28%	13,908,287.67	115.80%	2,672,085.73	19.21%
Accumulated Depreciation-Other Machinery .	(4,563,308.96)	-31.73%	(3,239,072.97)	-26.97%	(1,324,235.99)	40.88%
Total	14,382,326.56	100.00%	12,010,613.02	100.00%	2,371,713.54	19.75%
Reforestation	179,327.85	100.00%	179,327.85	100.00%	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	71,721,809.30		62,649,193.09		9,072,616.21	14.48%
TOTAL ASSETS AND OTHER DEBITS	92,086,556.78		82,274,248.17		9,812,308.61	11.93%


LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	Actual This Month		This Month Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
CURRENT LIABILITIES						
Payable Accounts						
Accounts Payable	517,279.26	100.00%	661,150.27	100.00%	(143,871.01)	-21.76%
Pension & Retirement Benefits Payable	-	0.00%	-	0.00%	-	0.00%
Insurance Premium Payable	-	0.00%	0	0.00%	0	0.00%
Total	<u>517,279.26</u>	<u>100.00%</u>	<u>661,150.27</u>	<u>100.00%</u>	<u>(143,871.01)</u>	<u>-21.76%</u>
Inter-Agency Payables						
Due to National Govt. Agencies (BIR, etc.)	254,747.79	99.73%	193,645.00	96.63%	61,102.79	31.55%
Insurance Premium (GSIS)	645.99	0.25%	5,056.14	2.52%	(4,410.15)	-87.22%
Due to Officers & Employee		0%		0.00	-	#DIV/0!
Contractor's Security Deposit		0%		0.00	-	0.00%
Due to Philhealth		0%		0.00%	-	0.00%
ECC		0%		0.00%	-	0.00%
Pagibig	50.00	0.02%	1,699.22	0.85%	(1,649.22)	0.00%
Total	<u>255,443.78</u>	<u>100.00%</u>	<u>200,400.36</u>	<u>100.00%</u>	<u>55,043.42</u>	<u>27.47%</u>
Other Payable						
Accrued light & Power	-	0%	-	0%	-	#DIV/0!
Guarranty deposit	939,884.68	100.00%	934,884.68	100.03%	5,000.00	1%
Loan Payable LBP		0.00%		0.00%	-	0%
Loan Payable RBSI		0.00%	(283.34)	-0.03%	283.34	
Total	<u>939,884.68</u>	<u>100%</u>	<u>934,601.34</u>	<u>100.03%</u>	<u>5,000.00</u>	<u>1%</u>
Loan /Lease Payable						
Current Portion on long term Debts	5,662.35	100%	31,910.15	100.00%	(26,247.80)	-82.26%
Total	<u>5,662.35</u>	<u>100%</u>	<u>31,910.15</u>	<u>100.00%</u>	<u>(26,247.80)</u>	<u>-82.26%</u>
TOTAL CURRENT LIABILITIES	<u>1,718,270.07</u>	<u>100%</u>	<u>1,828,062.12</u>		<u>(110,075.39)</u>	<u>-6.02%</u>

	Actual This Month		This Month Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
NON CURRENT LIABILITIES						
Loans Payable	727,319.00	100%	1,926,768.53	100.00%	(1,199,449.53)	-62.25%
TOTAL NON-CURRENT LIABILITIES	727,319.00	100%	1,926,768.53	100.00%	(1,199,449.53)	-62.25%
TOTAL LIABILITIES	2,445,589.07		3,754,830.65		(1,309,524.92)	-34.88%
DEFERRED CREDITS						
Other deferred credits	300.00	100%	80.00	100.00%	220.00	275.00%
Accrued interest	-	0%	-	0.00%	-	#DIV/0!
Total deferred Credits	300.00	100%	80.00	100.00%	220.00	275.00%
EQUITY						
Government Equity	1,226,615.64	1.37%	1,226,615.64	1.56%	480,710.14	39.19%
Pension and Benefit Reserve	1,707,325.78	1.90%	1,547,995.58		159,330.20	
Retained Earnings	86,707,366.29	96.73%	75,743,004.80	96.46%	10,964,361.49	14.48%
Prior Period Adjustment	(640.00)	0.00%	1,721.50	0.00%	(2,361.50)	-137.18%
Total Equity	89,640,667.71	100%	78,519,337.52	98.03%	11,121,330.19	14.16%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	92,086,556.78	100%	82,274,248.17	98.03%	9,812,308.61	11.93%

Prepared by:


JONALYN O. DE LOS SANTOS
 Corp. Budget Analyst-A

Noted by:


MANFRED M. FUENTESFINA
 General Manager C

SAGAY WATER DISTRICT
BALANCE SHEET
As of October 2014


	YEAR TO DATE				Increase (Decrease)	
	Actual This Month		This Month Last Year		Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to total
ASSETS AND OTHER DEBITS						
CURRENT ASSETS						
Cash-Collecting Officer	35,791.95	0.22%	194,544.86	1.29%	-158,752.91	-81.60%
Working fund	10,000.00	0.06%	10,000.00	0.07%	0.00	0.00%
Payroll Fund	-	0.00%	-	0.00%	0.00	
Cash in Bank-Local Currency Current Acct.	6,453,104.67	39.86%	6,077,249.33	40.25%	375,855.34	6.18%
Cash in Bank-Local Currency Savings Acct. (RF)	1,715,057.38	10.59%	2,607,970.71	17.27%	-892,913.33	-34.24%
Cash in Bank-Local Currency Savings Acct. (LWUA)	-	0.00%	-		0.00	
Cash in Bank-Local Currency Savings Acct. (BIR eFPS)	200,031.11	1.24%	-		200,031.11	
Cash in Bank-Local Currency Time Deposit	-	0.00%	895,458.39	5.93%	-895,458.39	-100.00%
Cash in Bank-HYSA	7,776,957.80	48.03%	5,315,104.67	35.20%	2,461,853.13	46.32%
Total	16,190,942.91	100.00%	15,100,327.96	100.00%	1,090,614.95	7.22%
Receivable Accounts						
Accounts Receivable	3,122,022.36	111.97%	3,554,346.41	116.85%	-432,324.05	-12.16%
Other receivable	333,666.50	11.97%	252,602.50	8.30%	81,064.00	32.09%
Installment Sales Receivable	13,211.00	0.47%	56,088.97	1.84%	(42,877.97)	-76.45%
Allowance for Doubtful Accounts	(680,722.71)	-24.41%	(821,238.15)	-27.00%	140,515.44	-17.11%
Total	2,788,177.15	100.00%	3,041,799.73	100.00%	-253,622.58	-8.34%
Other Receivables						
Advances to Officers & Employee		0.00%	-	0.00%	-	#DIV/0!
Advances to Contractors	-	0.00%	-	0.00%	-	0.00%
Total	-	0.00%	-	0.00%	-	#DIV/0!
Inventories						
Other Inventories-Meter	63,000.00	3.41%	-	0.00%	63,000.00	#DIV/0!
-Service Conn.	171,664.52	9.30%	207,462.42	15.10%	(35,797.90)	-17.26%
-Trans. & Dist. Mains	1,398,597.48	75.79%	1,001,115.28	72.87%	397,482.20	39.70%
Construction Materials Inventory		0.00%	-	0.00%	-	0.00%
Maint. Supply Inv.		0.00%	-	0.00%	-	#DIV/0!
Office Supplies Inv.	133,620.80	7.24%	86,852.66	6.32%	46,768.14	53.85%
Chemicals & Filtering Supply Inv.	78,400.00	4.25%	78,400.00	5.71%	-	0.00%
Total	1,845,282.80	100.00%	1,373,830.36	100.00%	471,452.44	34.32%

	Actual This Month		This month Last Year		Increase (Decreased) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% ro Total
Prepayment, Deposits and Deferred Charges						
Prepaid Insurance	45,592.63	38.84%	37,417.55	34.30%	8,175.08	21.85%
Guarranty Deposit	71,548.14	60.95%	71,548.14	65.58%	-	0.00%
Deferred Charges	254.21	0.22%	131.34	0.12%	122.87	93.55%
total	117,394.98	100.00%	109,097.03	100.00%	8,297.95	7.61%
TOTAL CURRENT ASSETS	20,941,797.84		19,625,055.08		1,316,742.76	6.71%
PROPERTY PLANT AND EQUIPMENT						
Plant, Bldg. and Structure						
Office Bldg.	5,011,390.94	8.86%	3,973,811.69	7.88%	1,037,579.25	26.11%
Accumulated Depreciation-Office Bldg.	(664,481.36)	-1.17%	(550,069.56)	-1.09%	(114,411.80)	20.80%
Plant-(UPIS)	80,030,030.51	141.45%	71,561,877.49	141.82%	8,468,153.02	11.83%
Accumulated Depreciation-Plant	(27,800,443.22)	-49.14%	(24,526,367.40)	-48.61%	(3,274,075.82)	13.35%
CWIP-(Bldg. & other Structure))		0.00%	-	0.00%	-	0.00%
CWIP-(Plant))		0.00%	-	0.00%	-	0.00%
Total	56,576,496.87	100.00%	50,459,252.22	100.00%	6,117,244.65	12.12%
Equipment and Machinery						
Office Equipment	2,636,284.84	18.51%	2,136,818.34	17.79%	499,466.50	23.37%
Accumulated Depreciation-Office Equipt.	(1,796,169.11)	-12.61%	(1,538,950.66)	-12.81%	(257,218.45)	16.71%
Land Transportation	2,767,969.33	19.43%	1,780,679.63	14.83%	987,289.70	55.44%
Accumulated Depreciation-Land Transport Equipt.	(1,211,134.37)	-8.50%	(1,037,148.99)	-8.64%	(173,985.38)	16.78%
Other Machinery and Equipt.	16,306,573.40	114.48%	13,908,287.67	115.80%	2,398,285.73	17.24%
Accumulated Depreciation-Other Machinery .	(4,459,159.02)	-31.30%	(3,239,072.97)	-26.97%	(1,220,086.05)	37.67%
Total	14,244,365.07	100.00%	12,010,613.02	100.00%	2,233,752.05	18.60%
Reforestation	179,327.85	100.00%	179,327.85	100.00%	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	71,000,189.79		62,649,193.09		8,350,996.70	13.33%
TOTAL ASSETS AND OTHER DEBITS	91,941,987.63		82,274,248.17		9,667,739.46	11.75%


	Actual This Month		This Month Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS						
CURRENT LIABILITIES						
Payable Accounts						
Accounts Payable	876,963.89	100.00%	661,150.27	100.00%	215,813.62	32.64%
Pension & Retirement Benefits Payable	-	0.00%	-	0.00%	-	0.00%
Insurance Premium Payable	-	0.00%	0	0.00%	0	0.00%
Total	<u>876,963.89</u>	<u>100.00%</u>	<u>661,150.27</u>	<u>100.00%</u>	<u>215,813.62</u>	<u>32.64%</u>
Inter- Agency Payables						
Due to National Govt. Agencies (BIR, etc.)	277,463.44	95.67%	193,645.00	96.63%	83,818.44	43.28%
Insurance Premium (GSIS)	10,368.18	3.58%	5,056.14	2.52%	5,312.04	105.06%
Due to Officers & Employee		0%		0.00	-	#DIV/0!
Contractor's Security Deposit		0%		0.00	-	0.00%
Due to Philhealth		0%		0.00%	-	0.00%
ECC		0%		0.00%	-	0.00%
Pagibig	2,185.04	0.75%	1,699.22	0.85%	485.82	0.00%
Total	<u>290,016.66</u>	<u>100.00%</u>	<u>200,400.36</u>	<u>100.00%</u>	<u>89,616.30</u>	<u>44.72%</u>
Other Payable						
Accrued light & Power	-	0%	-	0%	-	#DIV/0!
Guarranty deposit	934,884.68	100.00%	934,884.68	100.03%	-	0%
Loan Payable LBP		0.00%	-	0.00%	-	0%
Loan Payable RBSI		0.00%	(283.34)	-0.03%	283.34	
Total	<u>934,884.68</u>	<u>100%</u>	<u>934,601.34</u>	<u>100.03%</u>	<u>-</u>	<u>0%</u>
Loan /Lease Payable						
Current Portion on long term Debts	11,275.59	100%	31,910.15	100.00%	(20,634.56)	-64.66%
Total	<u>11,275.59</u>	<u>100%</u>	<u>31,910.15</u>	<u>100.00%</u>	<u>(20,634.56)</u>	<u>-64.66%</u>
TOTAL CURRENT LIABILITIES	<u>2,113,140.82</u>	<u>100%</u>	<u>1,828,062.12</u>		<u>284,795.36</u>	<u>15.58%</u>

	Actual This Month		This Month Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
NON CURRENT LIABILITIES						
Loans Payable	727,319.00	100%	1,926,768.53	100.00%	(1,199,449.53)	-62.25%
TOTAL NON-CURRENT LIABILITIES	727,319.00	100%	1,926,768.53	100.00%	(1,199,449.53)	-62.25%
TOTAL LIABILITIES	2,840,459.82		3,754,830.65		(914,654.17)	-24.36%
DEFERRED CREDITS						
Other deferred credits	100.00	100%	80.00	100.00%	20.00	25.00%
Accrued interest	-	0%	-	0.00%	-	#DIV/0!
Total deferred Credits	100.00	100%	80.00	100.00%	20.00	25.00%
EQUITY						
Government Equity	1,226,615.64	1.38%	1,226,615.64	1.56%	455,710.14	37.15%
Pension and Benefit Reserve	1,682,325.78	1.89%	1,547,995.58		134,330.20	
Retained Earnings	86,193,126.39	96.74%	75,743,004.80	96.46%	10,450,121.59	13.80%
Prior Period Adjustment	(640.00)	0.00%	1,721.50	0.00%	(2,361.50)	-137.18%
Total Equity	89,101,427.81	100%	78,519,337.52	98.03%	10,582,090.29	13.48%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	91,941,987.63	100%	82,274,248.17	98.03%	9,667,739.46	11.75%

Prepared by:


JONALYN O. DE LOS SANTOS
 Corp. Budget Analyst-A

Noted by:


MANFRED M. FUENTESFINA
 General Manager C

SAGAY WATER DISTRICT
BALANCE SHEET
As of September 2014


	YEAR TO DATE		Increase (Decrease)			
	Actual	This Month	This Month Last Year		Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to total
ASSETS AND OTHER DEBITS						
CURRENT ASSETS						
Cash-Collecting Officer	64,613.39	0.40%	194,544.86	1.29%	-129,931.47	-66.79%
Working fund	10,000.00	0.06%	10,000.00	0.07%	0.00	0.00%
Payroll Fund		0.00%	-	0.00%	0.00	#DIV/0!
Cash in Bank-Local Currency Current Acct.	6,562,564.59	40.26%	6,077,249.33	40.25%	485,315.26	7.99%
Cash in Bank-Local Currency Savings Acct. (RF)	1,690,057.38	10.37%	2,607,970.71	17.27%	-917,913.33	-35.20%
Cash in Bank-Local Currency Savings Acct. (LWUA)		0.00%	-		0.00	#DIV/0!
Cash in Bank-Local Currency Savings Acct. (BIR eFPS)	200,000.00	1.23%	-		200,000.00	#DIV/0!
Cash in Bank-Local Currency Time Deposit	-	0.00%	895,458.39	5.93%	-895,458.39	-100.00%
Cash in Bank-HYSA	7,771,776.62	47.68%	5,315,104.67	35.20%	2,456,671.95	46.22%
Total	16,299,011.98	100.00%	15,100,327.96	100.00%	1,198,684.02	7.94%
Receivable Accounts						
Accounts Receivable	3,511,918.17	110.47%	3,554,346.41	116.85%	-42,428.24	-1.19%
Other receivable	334,570.50	10.52%	252,602.50	8.30%	81,968.00	32.45%
Installment Sales Receivable	13,211.00	0.42%	56,088.97	1.84%	(42,877.97)	-76.45%
Allowance for Doubtful Accounts	(680,722.71)	-21.41%	(821,238.15)	-27.00%	140,515.44	-17.11%
Total	3,178,976.96	100.00%	3,041,799.73	100.00%	137,177.23	4.51%
Other Receivables						
Advances to Officers & Employee	2,200.00	0.00%	-	0.00%	2,200.00	#DIV/0!
Advances to Contractors	-	0.00%	-	0.00%	-	0.00%
Total	2,200.00	0.00%	-	0.00%	2,200.00	#DIV/0!
Inventories						
Other Inventories-Meter	127,800.00	9.06%	-	0.00%	127,800.00	#DIV/0!
-Service Conn.	230,442.45	16.33%	207,462.42	15.10%	22,980.03	11.08%
-Trans. & Dist. Mains	959,332.18	68.00%	1,001,115.28	72.87%	(41,783.10)	-4.17%
Construction Materials Inventory		0.00%	-	0.00%	-	0.00%
Maint. Supply Inv.		0.00%	-	0.00%	-	#DIV/0!
Office Supplies Inv.	82,060.43	5.82%	86,852.66	6.32%	(4,792.23)	-5.52%
Chemicals & Filtering Supply Inv.	11,200.00	0.79%	78,400.00	5.71%	(67,200.00)	-85.71%
Total	1,410,835.06	100.00%	1,373,830.36	100.00%	37,004.70	2.69%

	Actual This Month		This month Last Year		Increase (Decreased) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
Prepayment, Deposits and Deferred Charges						
Prepaid Insurance	38,873.38	35.05%	37,417.55	34.30%	1,455.83	3.89%
Guarranty Deposit	71,548.14	64.52%	71,548.14	65.58%	-	0.00%
Deferred Charges	476.80	0.43%	131.34	0.12%	345.46	263.03%
total	110,898.32	100.00%	109,097.03	100.00%	1,801.29	1.65%
TOTAL CURRENT ASSETS	21,001,922.32		19,625,055.08		1,376,867.24	7.02%
PROPERTY PLANT AND EQUIPMENT						
Plant, Bldg. and Structure						
Office Bldg.	4,867,400.94	8.68%	3,973,811.69	7.88%	893,589.25	22.49%
Accumulated Depreciation-Office Bldg.	(654,920.50)	-1.17%	(550,069.56)	-1.09%	(104,850.94)	19.06%
Plant-(UPIS)	79,257,654.58	141.41%	71,561,877.49	141.82%	7,695,777.09	10.75%
Accumulated Depreciation-Plant	(27,545,058.83)	-49.14%	(24,526,367.40)	-48.61%	(3,018,691.43)	12.31%
CWIP-(Bldg. & other Structure))	123,890.00	0.22%	-	0.00%	123,890.00	0.00%
CWIP-(Plant))		0.00%	-	0.00%	-	0.00%
Total	56,048,966.19	100.00%	50,459,252.22	100.00%	5,589,713.97	11.08%
Equipment and Machinery						
Office Equipment	2,612,384.84	19.46%	2,136,818.34	17.79%	475,566.50	22.26%
Accumulated Depreciation-Office Equipt.	(1,778,968.85)	-13.25%	(1,538,950.66)	-12.81%	(240,018.19)	15.60%
Land Transportation	1,844,169.33	13.74%	1,780,679.63	14.83%	63,489.70	3.57%
Accumulated Depreciation-Land Transport Equipt.	(1,198,180.64)	-8.93%	(1,037,148.99)	-8.64%	(161,031.65)	15.53%
Other Machinery and Equipt.	16,298,998.40	121.43%	13,908,287.67	115.80%	2,390,710.73	17.19%
Accumulated Depreciation-Other Machinery .	(4,355,577.19)	-32.45%	(3,239,072.97)	-26.97%	(1,116,504.22)	34.47%
Total	13,422,825.89	100.00%	12,010,613.02	100.00%	1,412,212.87	11.76%
Reforestation	179,327.85	100.00%	179,327.85	100.00%	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	69,651,119.93		62,649,193.09		7,001,926.84	11.18%
TOTAL ASSETS AND OTHER DEBITS	90,653,042.25		82,274,248.17		8,378,794.08	10.18%


LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	Actual This Month		This Month Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
CURRENT LIABILITIES						
Payable Accounts						
Accounts Payable	661,650.53	100.00%	661,150.27	100.00%	500.26	0.08%
Pension & Retirement Benefits Payable	-	0.00%	-	0.00%	-	0.00%
Insurance Premium Payable	-	0.00%	0	0.00%	0	0.00%
Total	<u>661,650.53</u>	<u>100.00%</u>	<u>661,150.27</u>	<u>100.00%</u>	<u>500.26</u>	<u>0.08%</u>
Inter- Agency Payables						
Due to National Govt. Agencies (BIR, etc.)	206,625.14	93.59%	193,645.00	96.63%	12,980.14	6.70%
Insurance Premium (GSIS)	11,599.71	5.25%	5,056.14	2.52%	6,543.57	129.42%
Due to Officers & Employee	-	0%	-	0.00	-	#DIV/0!
Contractor's Security Deposit	-	0%	-	0.00	-	0.00%
Due to Philhealth	-	0%	-	0.00%	-	0.00%
ECC	-	0%	-	0.00%	-	0.00%
Pagibig	2,542.12	1.15%	1,699.22	0.85%	842.90	0.00%
Total	<u>220,766.97</u>	<u>100.00%</u>	<u>200,400.36</u>	<u>100.00%</u>	<u>20,366.61</u>	<u>10.16%</u>
Other Payable						
Accrued light & Power	-	0%	-	0%	-	#DIV/0!
Guaranty deposit	934,884.68	100.00%	934,884.68	100.03%	-	0%
Loan Payable LBP	-	0.00%	-	0.00%	-	0%
Loan Payable RBSI	-	0.00%	(283.34)	-0.03%	283.34	
Total	<u>934,884.68</u>	<u>100%</u>	<u>934,601.34</u>	<u>100.03%</u>	<u>-</u>	<u>0%</u>
Loan /Lease Payable						
Current Portion on long term Debts	16,840.14	100%	31,910.15	100.00%	(15,070.01)	-47.23%
Total	<u>16,840.14</u>	<u>100%</u>	<u>31,910.15</u>	<u>100.00%</u>	<u>(15,070.01)</u>	<u>-47.23%</u>
TOTAL CURRENT LIABILITIES	<u>1,834,142.32</u>	<u>100%</u>	<u>1,828,062.12</u>		<u>5,796.86</u>	<u>0.32%</u>

	Actual This Month		This Month Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
NON CURRENT LIABILITIES						
Loans Payable	727,319.00	100%	1,926,768.53	100.00%	(1,199,449.53)	-62.25%
TOTAL NON-CURRENT LIABILITIES	727,319.00	100%	1,926,768.53	100.00%	(1,199,449.53)	-62.25%
TOTAL LIABILITIES	2,561,461.32		3,754,830.65		(1,193,652.67)	-31.79%
DEFERRED CREDITS						
Other deferred credits	-	100%	80.00	100.00%	(80.00)	-100.00%
Accrued interest	-	0%	-	0.00%	-	#DIV/0!
Total deferred Credits	-	100%	80.00	100.00%	(80.00)	-100.00%
EQUITY						
Government Equity	1,226,615.64	1.39%	1,226,615.64	1.56%	430,710.14	35.11%
Pension and Benefit Reserve	1,657,325.78	1.88%	1,547,995.58		109,330.20	
Retained Earnings	85,208,279.51	96.73%	75,743,004.80	96.46%	9,465,274.71	12.50%
Prior Period Adjustment	(640.00)	0.00%	1,721.50	0.00%	(2,361.50)	-137.18%
Total Equity	88,091,580.93	100%	78,519,337.52	98.03%	9,572,243.41	12.19%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	90,653,042.25	100%	82,274,248.17	98.03%	8,378,794.08	10.18%

Prepared by:


JONALYN O. DE LOS SANTOS
 Corp. Budget Analyst-A

Noted by:


MANFRED M. FUENTESFINA
 General Manager C

SAGAY WATER DISTRICT
BALANCE SHEET
As of July 2014


	YEAR TO DATE				Increase (Decrease)	
	Actual This Month		This Month Last Year		Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to total
ASSETS AND OTHER DEBITS						
CURRENT ASSETS						
Cash-Collecting Officer	157,867.010	1.15%	43,717.51	0.30%	114,149.50	261.11%
Working fund	10,000.000	0.07%	10,000.00	0.07%	0.00	0.00%
Payroll Fund	-	0.00%	-	0.00%	0.00	#DIV/0!
Cash in Bank-Local Currency Current Acct.	3,181,534.240	23.09%	5,957,338.06	40.34%	-2,775,803.82	-46.59%
Cash in Bank-Local Currency Savings Acct.	2,670,980.170	19.38%	2,556,655.05	17.31%	114,325.12	4.47%
Cash in Bank-Local Currency Time Deposit	-	0.00%	894,469.25	6.06%	-894,469.25	-100.00%
Cash in Bank-HYSA	7,761,252.250	56.32%	5,304,370.82	35.92%	2,456,881.43	46.32%
Total	13,781,633.670	100.00%	14,766,550.69	100.00%	-984,917.02	-6.67%
Receivable Accounts						
Accounts Receivable	3,589,617.050	105.66%	2,977,489.67	121.17%	612,127.38	20.56%
Other receivable	436,047.500	12.84%	283,915.90	11.55%	152,131.60	53.58%
Installment Sales Receivable	52,259.000	1.54%	17,090.97	0.70%	35,168.03	205.77%
Allowance for Doubtful Accounts	(680,722.710)	-20.04%	(821,238.15)	-33.42%	140,515.44	-17.11%
Total	3,397,200.840	100.00%	2,457,258.39	100.00%	939,942.45	38.25%
Other Receivables						
Advances to Officers & Employee	-	0.00%	14,241.00	0.00%	(14,241.00)	-100.00%
Advances to Contractors	-	0.00%	-	0.00%	-	0.00%
Total	-	0.00%	14,241.00	0.00%	(14,241.00)	-100.00%
Inventories						
Other Inventories-Meter	91,800.000	4.91%	-	0.00%	91,800.00	#DIV/0!
-Service Conn.	181,623.570	9.71%	266,903.05	15.19%	(85,279.48)	-31.95%
-Trans. & Dist. Mains	1,461,066.180	78.11%	1,347,132.38	76.66%	113,933.80	8.46%
Construction Materials Inventory	-	0.00%	-	0.00%	-	0.00%
Maint. Supply Inv.	-	0.00%	-	0.00%	-	#DIV/0!
Office Supplies Inv.	79,770.680	4.26%	60,744.25	3.46%	19,026.43	31.32%
Chemicals & Filtering Supply Inv.	56,250.000	3.01%	82,400.00	4.69%	(26,150.00)	-31.74%
Total	1,870,510.430	100.00%	1,757,179.68	100.00%	113,330.75	6.45%

	Actual This Month		This month Last Year		Increase (Decreased) Over Last Year	
	Amount	% to Tital	Amount	% to Total	Amount	% ro Total
Prepayment, Deposits and Deferred Charges						
Prepaid Insurance	29,759.860	29.29%	32,629.72	31.29%	(2,869.86)	-8.80%
Guarranty Deposit	71,548.140	70.43%	71,548.14	68.61%	-	0.00%
Deferred Charges	285.930	0.28%	103.60	0.10%	182.33	175.99%
total	101,593.930	100.00%	104,281.46	100.00%	(2,687.53)	-2.58%
TOTAL CURRENT ASSETS	19,150,938.870		19,099,511.22		51,427.65	0.27%
PROPERTY PLANT AND EQUIPMENT						
Plant, Bldg. and Structure						
Office Bldg.	4,740,480.440	8.58%	3,973,811.69	8.08%	766,668.75	19.29%
Accumulated Depreciation-Office Bldg.	(636,433.380)	-1.15%	(532,374.94)	-1.08%	(104,058.44)	19.55%
Plant-(UPIS)	78,172,317.560	141.48%	69,743,464.80	141.83%	8,428,852.76	12.09%
Accumulated Depreciation-Plant	(27,040,314.220)	-48.94%	(24,010,997.24)	-48.83%	(3,029,316.98)	12.62%
CWIP-(Bldg. & other Structure))	18,050.000	0.03%	-	0.00%	18,050.00	0.00%
CWIP-(Plant))	-	0.00%	-	0.00%	-	0.00%
Total	55,254,100.400	100.00%	49,173,904.31	100.00%	6,080,196.09	12.36%
Equipment and Machinery						
Office Equipment	2,585,384.840	19.12%	2,109,698.34	17.60%	475,686.50	22.55%
Accumulated Depreciation-Office Equipt.	(1,740,443.460)	-12.87%	(1,504,551.44)	-12.55%	(235,892.02)	15.68%
Land Transportation	1,844,169.330	13.64%	1,780,679.63	14.85%	63,489.70	3.57%
Accumulated Depreciation-Land Transport Equipt.	(1,171,885.580)	-8.67%	(1,007,705.21)	-8.41%	(164,180.37)	16.29%
Other Machinery and Equipt.	16,151,428.400	119.46%	13,660,187.67	113.95%	2,491,240.73	18.24%
Accumulated Depreciation-Other Machinery .	(4,148,737.730)	-30.69%	(3,050,760.01)	-25.45%	(1,097,977.72)	35.99%
Total	13,519,915.800	100.00%	11,987,548.98	100.00%	1,532,366.82	12.78%
Reforestation	179,327.850	100.00%	179,327.85	100.00%	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	68,953,344.050		61,340,781.14		7,612,562.91	12.41%
TOTAL ASSETS AND OTHER DEBITS	88,104,282.920		80,440,292.36		7,663,990.56	9.53%


	Actual This Month		This Month Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS						
CURRENT LIABILITIES						
Payable Accounts						
Accounts Payable	656,325.560	100.00%	1,087,888.62	42.07%	(431,563.06)	-39.67%
Pension & Retirement Benefits Payable	-	0.00%	1,497,995.58	57.93%	(1,497,995.58)	0.00%
Insurance Premium Payable	-	0.00%	0	0.00%	0	0.00%
Total	656,325.560	100.00%	2,585,884.20	100.00%	(1,929,558.64)	-74.62%
Inter- Agency Payables						
Due to National Govt. Agencies (BIR, etc.)	258,414.790	94.08%	213,215.84	98.28%	45,198.95	21.20%
Insurance Premium (GSIS)	15,721.290	5.72%	3,502.04	1.61%	12,219.25	348.92%
Due to Officers & Employee	-	0%	-	0.00	-	#DIV/0!
Contractor's Security Deposit	-	0%	-	0.00	-	0.00%
Due to Philhealth	-	0%	-	0.00%	-	0.00%
ECC	-	0%	-	0.00%	-	0.00%
Pagibig	549.140	0.20%	237.47	0.11%	311.67	0.00%
Total	274,685.220	100.00%	216,955.35	100.00%	57,729.87	26.61%
Other Payable						
Accrued light & Power	-	0%	-	0%	-	#DIV/0!
Guarranty deposit	934,884.680	99.96%	934,884.68	100.00%	-	0%
Loan Payable LBP	-	0.00%	-	0.00%	-	0%
Loan Payable RBSI	350.000	0.04%	-	0.00%	350.00	
Total	935,234.680	100%	934,884.68	100.00%	-	0%
Loan /Lease Payable						
Current Portion on long term Debts	27,824.850	100%	52,713.89	100.00%	(24,889.04)	-47.22%
Total	27,824.850	100%	52,713.89	100.00%	(24,889.04)	-47.22%
TOTAL CURRENT LIABILITIES	1,894,070.310	100%	3,790,438.12		(1,896,717.81)	-50.04%

	Actual This Month		This Month Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
NON CURRENT LIABILITIES						
Loans Payable	727,319.000	100%	1,926,768.53	100.00%	(1,199,449.53)	-62.25%
TOTAL NON-CURRENT LIABILITIES	<u>727,319.000</u>	<u>100%</u>	<u>1,926,768.53</u>	<u>100.00%</u>	<u>(1,199,449.53)</u>	<u>-62.25%</u>
TOTAL LIABILITIES	<u>2,621,389.310</u>		<u>5,717,206.65</u>		<u>(3,096,167.34)</u>	<u>-54.16%</u>
DEFERRED CREDITS						
Other deferred credits	230.000	100%	230.00	100.00%	-	0.00%
Accrued interest	-	0%	-	0.00%	-	#DIV/0!
Total deferred Credits	<u>230.000</u>	<u>100%</u>	<u>230.00</u>	<u>100.00%</u>	<u>-</u>	<u>0.00%</u>
EQUITY						
Government Equity	1,226,615.640	1.43%	1,226,615.64	1.64%	380,710.14	31.04%
Pension and Benefit Reserve	1,607,325.780	1.88%	-		1,607,325.78	
Retained Earnings	82,649,362.190	96.69%	73,494,518.57	98.36%	9,154,843.62	12.46%
Prior Period Adjustment	(640.000)	0.00%	1,721.50	0.00%	(2,361.50)	-137.18%
Total Equity	<u>85,482,663.610</u>	<u>100%</u>	<u>74,722,855.71</u>	<u>100.00%</u>	<u>10,759,807.90</u>	<u>14.40%</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	<u>88,104,282.920</u>	<u>100%</u>	<u>80,440,292.36</u>	<u>100.00%</u>	<u>7,663,990.56</u>	<u>9.53%</u>

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